

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2024/2025	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	35,967	69,938	99,434	128,058									333,398
COBRA Self Pay	129	65	65	65									323
Retired Self Pay	9,761	8,108	7,068	7,724									32,661
Liquidated Damages	0	0	0	30									30
Interest on Delinquency	0	0	0	12									12
Interest Income	5,927	10,134	7,362	2,463									25,887
Express Scripts Refunds	0	0	0	0									0
IRS Refund	0	0	0	0									0
IRS Interest	0	0	0	0									0
Philadelphia Trust Realized G/L	(2,411)	0	0	0									(2,411)
Philadelphia Trust Unrealized G/L	11,166	(12,720)	6,180	2,900									7,526
Total Income	60,539	75,526	120,108	141,251	0	0	0	0	0	0	0	0	397,425
Expenses													
Administration Fee	9,398	9,398	9,398	9,398									37,592
Audit Fee	0	0	0	0									0
Bank Charges	185	181	283	260									910
Ben Paid-GCN	1,550	1,550	1,550	1,550									6,199
Bond Expense	305	0	0	0									305
Dental Premiums	4,343	4,680	4,567	4,345									17,934
Vision Premiums	709	674	688	709									2,780
Ins Premium Life	857	970	991	989									3,806
Ins Premium - STD, AD&D	589	681	699	699									2,668
Kaiser Premium-Act	91,137	100,210	96,591	96,200									384,138
Kaiser Premium-Ret	4,411	4,411	4,031	3,886									16,739
Kaiser Premium-COBRA	0	0	0	0									0
Consulting Fees	0	0	0	0									0
Inv Custodian Expense	0	0	0	0									0
Meeting Expense	0	0	0	0									0
Legal Fees	0	0	770	0									770
Postage Expense	1,121	0	0	0									1,121
Printing Expense	368	0	0	0									368
Professional Associations	0	0	0	0									0
Fiduciary Resp Insurance	2,014	0	0	0									2,014
Trustee Expense	0	0	0	0									0
Office Supply	0	0	0	0									0
Cyber Liability Insurance	2,022	0	0	0									2,022
IFEBP	996	0	0	0									996
Medical Reimbursement	0	0	0	0									0
PTC Trust Fee	0	2,599	0	0									2,599
Wire Fee	0	0	0	0									0
Transfer Fee	0	0	0	0									0
Total Expenses	120,005	125,353	119,568	118,036	0	0	0	0	0	0	0	0	482,962
Gain/Loss	(59,465)	(49,827)	540	23,215	0	0	0	0	0	0	0	0	(85,537)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For June 30, 2024

ASSETS

Current Assets

PNC Bank (0355)	\$ 766.08
PNC Bank MM (0347)	69,574.10
First Citizens Bank	50,074.37
Philadelphia Trust	2,042,522.00
Due to Philadelphia Trust	5.96
Prepaid Insurance Premium	<u>406.60</u>

Total Assets	<u><u>\$ 2,163,349.11</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	<u>\$ 0.00</u>
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Total Liabilities	<u>0.00</u>
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Capital

Retained Earnings	\$ 2,248,886.06
Net Income	<u>(85,536.95)</u>

Total Capital	<u>2,163,349.11</u>
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Total Liabilities & Capital	<u><u>\$ 2,163,349.11</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For June 30, 2024

Jun-24

Income

Contributions	\$ 128,057.72
Cobra Payments	64.58
Interest Earned	2,463.01
Retiree Contributions	7,724.28
Liquidated Damages	30.00
Interest on Late Contributions	11.59
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	0.00
Philadelphia Trust Unrealized G/L	2,899.85

Total Income	<u>141,251.03</u>
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Expenses

Vision Insurance	708.90
Medical Reimbursement	0.00
Plan/Trust Administration	9,398.00
Bank Charges	260.17
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	100,086.50
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,344.52
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	988.80
Short Term Disability	699.20
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>118,035.89</u>
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Net Income	<u>\$ 23,215.14</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jun-24

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,717.48	36154	6/7/2024	Payment for 5/24
H&H Bindery	5189	3,850.39	14084	6/10/2024	Payment for 5/24
Union HQ Staff	5196	2,881.12	20023	6/27/2024	Payment for 6/24
Kelly Press	5193	30,984.72	ACH	6/11/2024	Payment for 5/24
Kelly Press	5193	30,984.72	ACH	6/27/2024	Payment for 6/24
Mosaic Bookbinders	5185	25,986.88	ACH	6/10/2024	Payment for 5/24
Mosaic Lithographers	5194	19,934.28	ACH	6/10/2024	Payment for 5/24
Raff Embossing & Foilcraft	5183	<u>718.13</u>	24043	6/10/2024	Payment for 4/24

Total Contributions: 128,057.72

Raff Embossing & Foilcraft	5183	11.59	24043	6/10/2024	Payment for April 2024 Late Fees
Raff Embossing & Foilcraft	5183	<u>30.00</u>	24043	6/10/2024	Payment for April 2024 Liquidated Damages

Total Late Fees/Liquidated Damages: 41.59

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From June 1, 2024 to June 30, 2024

Date	Check #	Payee	Amount
6/12/24	2198	Associated Administrators, LLC	9,398.00
6/12/24	2199	National Vision Administrators, LLC	708.90
6/12/24	2200	Graphic Communications National H&W Fund	1,549.80
6/12/24	2201	CHLIC	4,344.52
6/12/24	2202	Mutual Of Omaha	1,688.00
6/12/24	2203	Kaiser Foundation Health Plan	100,086.50
Total			117,775.72